

Fedrigoni acquires the Spanish company Guarro Casas, specialised in premium papers for binding and luxury packaging

The operation falls within the Fedrigoni Group's strategy to reinforce its presence in premium papers for the luxury packaging market, in which it is already the reference global player

Milan, October 20, 2022 - The Fedrigoni Group, reference global player in the production of premium papers for luxury packaging and other creative applications, premium labels, and self-adhesive materials, has signed an agreement with the Anglo-French multinational Arjowiggings for the acquisition of Guarro Casas, with over 300 years of history and high-profile expertise in manufacturing and finishing of specialty graphic papers. The company is based in Gelida (Barcelona), Spain, where it operates a plant with 140 employees.

The agreement was signed a few days after the Arjowiggings Group and its UK subsidiaries filed for administration. Guarro Casas is highly specialised in the production of quality fine papers, mainly for binding and creative applications, where it is the market leader in high value-added finishing for luxury packaging, book covering and security applications. In some of these segments Fedrigoni already excels at a global level and further synergies can be developed, leveraging the company's know-how, thanks to its well invested manufacturing footprint and loyal customer base.

"The acquisition of Guarro Casas is a new chapter of our global growth strategy in the world of specialty papers for premium packaging and other creative applications that will allow us to serve all brands, designers, printers, converters even more effectively. The inclusion of this new company in our group will expand our portfolio with additional know-how and technologies fully complementary with ours - says **Marco Nespolo, CEO of the Fedrigoni Group** -. Future synergies will then also involve Fedrigoni's Self-Adhesives business unit, with special reference to the premium labels segment."

Jordi Sauras, General Manager of Guarro Casas, also expressed great satisfaction with the acquisition. "Fedrigoni is an international group and a solid, rapidly expanding industrial reality, in which I am sure Guarro Casas will be able to grow and consolidate significantly in the coming years. Our two companies are extremely well-matched and Fedrigoni's experience in the luxury packaging sector, its knowledge of processes and manufacturing, added to the global dimension, will be crucial in helping us to develop new and highly innovative solutions".



Fedrigoni

Established in 1888, today Fedrigoni means excellence in the world of labels and self-adhesive materials and high added value papers for luxury packaging and other creative solutions. With over 4500 employees in 27 countries and 25000 products, the Group sells and distributes in 132 countries and, thanks to the recent acquisitions, has become the first player at global level in specialty papers for luxury packaging and the third player in premium self-adhesive materials. The Paper business unit includes the Cordenons Group and the historic brand Fabriano, and the Self-Adhesives business unit includes Arconvert, Manter, Ritrama (since February 2020), IP Venus (since December 2020), Acucote and Rimark (since June 2021), Divipa (February 2022), Tageos (April 2022) and Unifol (July 2022). Furthermore, the American distributor GPA is also part of the Group. Fedrigoni recently presented its ten-year sustainability commitment plan, from which it regularly communicates its initiatives and goals through the global 'Making Progress' campaign. For information: www.fedrigoni.com

Guarro Casas

Established in 1698, Guarro Casas is internationally known as a high-quality specialty paper producer with an excellent reputation in the Luxury Packaging, Publishing, Stationery and Security markets. Guarro Casas excels at developing special tailored-made products for short runs. For more information, visit www.guarrocasas.com

For all media enquiries:

Stefania Vicentini, +39 335 5613180, sv@dicomunicazione.it

