

Self-adhesive materials, Fedrigoni reinforces its presence in Europe It finalizes the acquisition of the Spanish Divipa

The global Group confirms its interest in the promising premium self-adhesives products sector, where it has carried out five M&A operations in two years with the aim of strengthening its position of third player in the world, first in the wine label segment

Milan, 17 February 2022 – The Fedrigoni Group, global leader in the production of high value-added special papers for packaging, publishing, and graphics, as well as premium labels and self-adhesive materials, announces the acquisition of Divipa, a Spanish company headquartered in Derio, a few kilometres from Bilbao, which develops, manufactures and distributes self-adhesive materials, with an estimated turnover of 24 million euros in 2021 and about fifty employees.

Divipa was founded in 1971 by the Alvaro family, which has transferred 100% of the capital to Fedrigoni but remains in the management team with some of its members. With this acquisition - the fifth in two years in the Self-Adhesives sector after the Italian Ritrama, the Mexican IP Venus and Ri-Mark and the American Acucote - the Group further strengthens its position as the third player in the world for self-adhesive materials, where it operates through several brands such as Arconvert, Manter and Ritrama. In fact, Fedrigoni is today the main producer of wine labels and plays a leading role in high-tech self-adhesive labels and films for food, pharmaceutical, automotive, personal and home care sectors and many more.

“The entry of Divipa into the Group is a new milestone in our growth path in the world of self-adhesive materials - confirms **Marco Nespolo**, CEO of the Fedrigoni Group -. We have not taken one step backwards in moving our strategic plan forward: broadening the offer in attractive segments and expanding our global presence, also via targeted acquisitions, to obtain a direct stronghold in all the main geographical markets. We extend a welcome to our Divipa colleagues who are joining our 4,000 people”.

“With the acquisition of Divipa, which joins the two self-adhesives production units we already have in Spain, we continue our expansion in the increasingly promising sector of self-adhesive materials - adds **Fulvio Capussotti**, Executive Vice President of the Fedrigoni Self-Adhesives division -. This operation will allow us to increase production capacity and create numerous synergies in production and procurement”.

The agreement was also hailed with satisfaction by **Jaime Alvaro Alvaro**, the founder of Divipa: “The Fedrigoni Group is a solid industrial reality expanding strongly at an international level, with ambitious development goals. I am pleased that my company and my people are becoming part of it, I am confident they will find the right ground to grow and consolidate significantly in the next few years”.

Fedrigoni

Since 1888 Fedrigoni has stood for excellence in the manufacture of specialty papers. It is one of Europe's largest players in the production and sale of various types of high value-added paper for packaging and graphics, premium labelling products, and other self-adhesive materials. With more than 4,000 employees in Italy and abroad and 25,000 products, the Group sells and distributes in more than 130 countries and has become the third global player in the self-adhesive materials sector also thanks to recent acquisitions. The Paper business unit includes the Cordenons Group and the historic Fabriano brand, and the Self-Adhesives business unit includes Arconvert, Manter, Ritrama (since February 2020), IP Venus (since December 2020), Acucote and Ri-Mark (since June 2021). The American distributor GPA is also part of the Group.

For more information: www.fedrigoni.com

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